



INCENTIVE PROGRAM

The Canton Main Street Incentive Grant program was developed by the Main Street Advisory Board to help downtown merchants with small exterior renovations. Funds from this program are raised through volunteer Main Street fundraising promotions and corporate sponsorship. This Incentive Grant Program is designed to encourage restoration and renovation of the Main Street District through small grants to building and business owners.

GUIDELINES FOR GRANT

1. Incentive Grant Program shall be limited to the commercial buildings and businesses located within the designated Main Street District.
2. Grants will be administered on a first-come-first-serve basis until funds are depleted annually.
3. Grants will be given for one-half of the cost for exterior renovations, including roof, signage, and awnings. Interior renovations can include upgrading electrical, plumbing, and any ADA improvements. Up to \$1,000.00 match per building.
4. Only those projects that meet appropriate design standards can be funded. Board decisions are guided by the Texas Main Street Guidelines, Secretary of Interior's Design Standards and Canton Main Street Design Guidelines, City of Canton Historic Preservation District Overly Regulations. Applicants are required to take advantage of the free design service offered by the Texas Main Street Program through the Canton Main Street office. The Main Street Advisory Board will make the final decision on distribution of funds, as available.
5. Application must be submitted with a detailed description of the intended work (sketch, plans, color samples, etc.) that would be helpful to the Board in the decision making process.
6. Design plans (e.g., paint color, sign size, colors, shape and proposed placement) must be approved by the Canton Main Street Design Committee and Canton Main Street Advisory Board prior to work beginning. Property or business owners must apply for grant before restoration or renovation work begins. **No grants will be awarded for work that has already been done.**
7. Any deviation from original plans approved by to the Board must be re-approved by the Board. Failure to do so will result in the forfeiture of Grant Funds.
8. Grants will be administered as reimbursements once projects have been completed as agreed upon and receipts are shown for work completed. Building or business owner will be reimbursed for materials only when building or business owner does their own labor.
9. All work must be completed within **12 months** of approval.



INCENTIVE PROGRAM AGREEMENT

I have met with the Main Street Director and or Main Street Asst. Director and I fully understand the procedures established by the Main Street Advisory Board.

I understand that if I am granted an Incentive Grant by the Main Street Advisory Board, any deviation from this agreement may result in the withdrawal of funds.

I agree to supply receipts to the Canton Main Street Board showing expenditures of at least twice the amount I am requesting.

_____ Date _____
Applicant

_____ Date _____
Main Street Director or Asst. Main Street Director

_____ Date _____
Design & Review Chairman

_____ Date _____
Main Street Advisory Board President