

INCENTIVE GRANT APPLICATION 2024

The Canton Main Street Incentive Grant program was developed by the Main Street Advisory Board to help downtown merchants with small exterior renovations. Funds from this program are raised through volunteer Main Street fundraising promotions and corporate sponsorship. This Incentive Grant Program is designed to encourage restoration and renovation of the Main Street District through small grants to building and business owners.

GUIDELINES FOR GRANT

- 1. The Incentive Grant Program shall be limited to the commercial buildings and businesses located within the designated Main Street District.
- 2. Grants will be administered on a first-come-first-serve basis until funds are depleted annually.
- 3. Grant requests for historical renovations will have preference over any other requests. All historical renovations will be limited to the preservation or restoration of historic interior integrity of the building, outside restoration that includes removal of paint, installation of period awnings and windows. The board reserves the right to approve any historical renovations and is willing to increase the grant funds depending on funds availability and design samples. (Amended December 4, 2019)
- 4. Grants will be given for one-half of the cost for exterior renovations, including roof, signage, and awnings. Interior renovations can include upgrading electrical, plumbing, and any ADA improvements. Up to \$2,000.00 match per building, with an additional \$500.00 matching to be available for façade improvements.
- 5. Only those projects that meet appropriate design standards can be funded. Board decisions are guided by the Texas Main Street Guidelines, Secretary of Interior's Design Standards and Canton Main Street Design Guidelines, City of Canton Historic Preservation District Overly Regulations. Applicants are required to take advantage of the free design service offered by the Texas Main Street Program through the Canton Main Street office. The Main Street Advisory Board will make the final decision on distribution of funds, as available.
- 6. Application must be submitted with a detailed description of the intended work (sketch, plans, color samples, etc.) that would be helpful to the Board in the decision-making process.
- 7. Design plans (e.g., paint color, sign size, colors, shape, and proposed placement) must be approved by the Canton Main Street Design Committee and Canton Main Street Advisory Board prior to work beginning.
 - Property or business owners must apply for a grant before restoration or renovation work begins. No grants will be awarded for work that has already been done.

- 8. Any deviation from original plans approved by the Board must be re-approved by the Board. Failure to do so will result in the forfeiture of Grant Funds.
- Grants will be administered as <u>reimbursements</u> once projects have been completed as agreed upon and receipts are shown for work completed. Building or business owner will be reimbursed for materials only when building or business owner does their own labor.
- 10. All work must be completed within 12 months of approval.

APPLICATION

Please submit the following information: (attach to this application)

- 1. A copy of contractor/painter/workman's bid and sketch of intended work. Please include paint color samples as well.
- 2. Information on the methods and materials to be used.
- 3. Cost estimated for proposed work.
- 4. At least two (2) bids on work must be submitted.

Applicant's Name	
Address	_Phone
Property/Business Address & Location	
Name of Business	
Date of Original Construction Total Square Feet	
Amount to be invested by applicant \$	
Amount of Grant requested \$	
Write a summary of the proposed improvements for you building:	



INCENTIVE GRANT AGREEMENT 2024

I have met with the Main Street Director, and I fully understand the procedures established by the Main Street Advisory Board.

I understand that if I am granted an Incentive Grant by the Main Street Advisory Board, any deviation from this agreement may result in the withdrawal of funds.

I agree to supply receipts to the Canton Main Street Board showing expenditures of at least twice the amount I am requesting.

	Date	
Applicant		
	Date	
Main Street Manager		
	Date	
Design & Review Chairman		